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HKC INTERNATIONAL HOLDINGS LIMITED

香港通訊國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 248)

**UPDATE ON THE DISCLOSEABLE TRANSACTION
DISPOSAL OF PROPERTY**

Reference is made to the announcement (the “Announcement”) of HKC International Holdings Limited (the “Company”) dated 11 March, 2017 in relation to the disposal of property. Terms defined in the Announcement shall have the same meaning herein unless the context otherwise required.

Pursuant to the Provisional Agreement, the completion of the sale and purchase of the Property shall take place on or before 9 July, 2017. While the Vendor has fulfilled all its obligations for the completion, additional time is requested by the Purchaser to fulfill its obligations for the payment terms. The Vendor agreed to extend the completion date to 31 August, 2017. If the completion does not take place on 31 August, 2017, the Vendor is entitled to terminate the agreement and forfeit the deposits received of RMB 1,190,000 (equivalent to approximately HK\$1,340,000). The Directors consider that the extension will facilitate the parties to proceed with the Disposal and is in the interest of the Company and the Shareholders as a whole.

By order of the Board

HKC International Holdings Limited

Chan Chung Yee Hubert

Chairman

Hong Kong, 10 July, 2017

** For identification purpose only*

As at the date of this announcement, the Board comprises Mr. Chan Chung Yee, Hubert, Mr. Chan Chung Yin, Roy, Mr. Chan Ming Him, Denny, Mr. Wu Kwok Lam, Mr. Ip Man Hon, Mr. Leung Shing Koon and Ms. Chow So Fan, Candy as executive directors and Dr. Chu Chor Lup, Mr. Chiu Ngar Wing and Dr. Law Ka Hung as independent non-executive directors.